



PRESS RELEASE

GE AND EuroCape HAVE STARTED INSTALLATION WORKS AT THE ZAPORIZHZHIA ONSHORE WIND FARM IN UKRAINE

Girsivka, UKRAINE, June 1st, 2020 - GE Renewable Energy and EuroCape Ukraine LLC, have started installation works at the Zaporizhia Onshore Wind Farm in southeast Ukraine. The phase one of the project, a 98-megawatt ("MW") wind farm, includes twenty-seven GE's 3.6 MW onshore wind turbines. The wind farm is expected to be commissioned in 4th quarter of this year and to produce over 330,000 MW hours of clean energy per year powering approximately 170,000 households. Upon full completion of up to a total of 500 MW, this wind project will be the largest wind power facility in Ukraine powering approximately 780,000 homes and one of the top five largest operating onshore wind farms in Europe.

The wind farm is featuring GE's onshore wind turbine with the single capacity of 3.6 MW, the highest performing model in its class, with a hub height of 110 m and 137-meter rotor. GE's 3 MW platform is adaptable to a full spectrum of wind regimes - a smart control system helping keep the turbine blades pointed into the wind ensuring their efficient operation, along with upgraded drivetrain and electrical systems for improved capacity factor and annual energy production. GE and EuroCape have also signed a related 15-year Full-Service Agreement ("FSA").

As part of the project, GE will also provide a relay protection and a Supervisory Control and Data Acquisition system (SCADA) to help enable a reliable supply of electricity from the Zaporizhia wind farm to the country's power network. In addition, data and information will flow between this SCADA system and a similar control system installed at the wind turbines, to enable more efficient management of the wind farm and the associated substation.

Adrien Fouchet, Country Manager EuroCape New Energy Ukraine, "After 10 years of development in Ukraine, we are proud of the wind turbine has been mounted. Our thanks and appreciation of GE team for deep cooperation. This is the first but key step to reach the planned 500MW".

Vyacheslav Feklin, National Executive GE Ukraine, Georgia & Armenia, noted: "GE is proud to continue supporting its customers whatever the complexity of the project or

global challenges. We are committed to provide advanced technologies to help Ukraine generate clean energy and foster sustainable economic growth”.

GE has a long-term partnership with Ukrainian customers. In particular, GE is deeply involved in renewable energy projects in line with Ukraine’s National Energy Strategy which targets an increase in the share of renewable in the energy mix* from 4 percent in 2015 to 12 percent by 2025, and 25 percent by 2035. Over the past few years, GE has participated in several wind energy projects with a total installed capacity of around 250 MW, supplying advanced equipment and helping to ensure financial support, in partnership with global financial institutions.

**Hydropower capacity is not included*

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About GE Renewable Energy

GE Renewable Energy is a \$15 billion business which combines one of the broadest portfolios in the renewable energy industry to provide end-to-end solutions for our customers demanding reliable and affordable green power. Combining onshore and offshore wind, blades, hydro, storage, utility-scale solar, and grid solutions as well as hybrid renewables and digital services offerings, GE Renewable Energy has installed more than 400+ gigawatts of clean renewable energy and equipped more than 90 percent of utilities worldwide with its grid solutions. With nearly 40,000 employees present in more than 80 countries, GE Renewable Energy creates value for customers seeking to power the world with affordable, reliable and sustainable green electrons.

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About EuroCape New Energy Limited

EuroCape New Energy Limited is an independent renewable energy company which aims to develop, construct and operate renewable projects in core European markets. In addition to Ukraine, EuroCape operates in France, Poland, Italy and Romania. The company focuses on the fastest growing energy markets in Europe with stable wind and solar resources, well developed infrastructures and favorable regulations.

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